भारतीय गैर न्यायिक

भारत INDIA

रु. 500 FIVE HUNDRED RUPEES

पाँच सौ रुपये Rs. 500

सत्यमेव जयते

INDIA NON JUDICIAL

बिहार BIHAR E 477023

2012

02 SEP 2012

कोषागार पदाधिकारी
भागलपुर

मुरारी प्रसाद यादव
मुद्रक विक्रेता
स० नं० 19/07-08
कोर्ट कम्पाउंड भागलपुर

For K.K. Ventures
Nikhil
22/10/12

For K.K. Ventures
Vineet Kumar
22/10/12

DEED OF PARTNERSHIP OF BUSINESS STYLED
"M/S K K VENTURES"

1. Name & Address of the Executants:-

1. SRI VINEET KUMAR Son of Sri Binod Kumar Dhandhania by faith Hindu by profession Merchant resident of Patal Babu Road, in the Town & District of Bhagalpur, here-in-after called the 1st party.

2. SRI NIKHIL KUMAR DHANDHANIA Son of Sri Binod Kumar Dhandhania by faith Hindu by profession Merchant resident of Patal Babu Road, in the Town & District of Bhagalpur, here-in-after called the 2nd party.

2. In whose favour:- Themselves.

3. Nature of documents:- Deed of Partnership.

4. Valuation:- As per books of accounts not more than Rs.500/- for the purpose of stamp.

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5. Properties:- Business styled "M/S K K VENTURES" having its office at Patal Babu Road, in the Town & District of Bhagalpur.

WHEREAS the above named parties hereto have agreed to start Partnership business under the name and style "M/S K K VENTURES" on and from 22.10.2012.

AND WHEREAS the parties have agreed to reduce the terms and conditions here-in-after stated below, of the above partnership business in writing for various good reasons and to avoid future complications.

NOW THIS DEED OF PARTNERSHIP WITNESSES as follows:-

Name & Style

1. That the partnership business shall be carried on under the name and style "M/S K K VENTURES" having its office at Patal Babu Road, in the Town & District of Bhagalpur, which may be changed with the mutual consent of the partners.

Commencement

2. That the said business shall be deemed to have been constituted on and from 22.10.2012.

Nature of Business

3. That the Nature of business shall be to deal in Real Estate on its own Capacity and/or as Promoter in the Capacity of the Partnership Firm. The parties hereto shall always be free to embark upon any other line of trade as they may agree upon from time to time.

Branch

4. That the parties hereto shall be free to open branch or branches under what-so-ever name and style as may be mutually agreed upon between the parties from time to time.

Capital

5. That the above parties shall put their Land *(having sole ownership)* in equal proportion on the current fair market price as capital introduced and shall be deemed as Capital of the Partners. That amount standing to the credit of the partners hereto in the books of Partnership shall be treated as the capital of respective partners.

Interest

6. That the partners shall be entitled to charge interest @ 12% P.A. on their capital invested in the partnership business, which may be increased and/or reduced with the mutual consent of the partners from time to time.

Remunerations to Partners

7. That the partners may be entitled to yearly/monthly salary or remuneration for devoting their time, attention, skill and for being actively engaged to conduct the affairs of the Partnership business.

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For K.K. Ventures 22/10/12 Partner

For K.K. Ventures Vinod Kumar 22/10/12 Partner

That the partners shall be entitled to get remuneration in their Profit Sharing ratio on the book-profit as arrived after deduction of Interest and /or as applicable time to time as per Income Tax Act 1961.

The partners shall be entitled to increase and/or reduce the above remuneration or make such charges as mutually agreed upon from time to time.

Bank Account

8. That the partners shall be entitled to open Bank account(s) of the partnership in any Bank(s) as may be mutually agreed upon. The Bank account shall be operated by the partners jointly and/or severally as mutually agreed upon from time to time.

Profit & Loss

9. That the parties hereto shall have the following share in the profit and/or loss of the said partnership business.

1.	Sri Vineet Kumar	50 %
2.	Sri Nikhil Kumar Dhandhania	50 %

Books of Account

10. That the proper books of accounts of the Partnership business shall be kept, maintained and the said books of accounts shall be kept at the place of business of the firm and shall at all times be open for inspection by any partner who shall be entitled to take copies there-of, at his/her own cost, but shall not remove the books of accounts from the place of business at any time.

Accounting Year

11. That the books of accounts shall be closed on 31st March each year.

12. That at the end of each accounting year, the account shall be closed and balance sheet and profit and loss account shall be drawn up and profit and/or loss ascertained for the year shall be distributed amongst the partners in the above mentioned sharing ratio.

Dissolution

13. That the partnership shall be a partnership at will and shall not be dissolved by death or retirement of any partner. On the retirement and/or death of any partner, the remaining partner may continue to carry on the said business as partnership and/or sole proprietorship thereof, or with the heirs of the deceased partner to the said partnership business on the terms and condition as arrived at.

For K.K. Ventures N.K. 22/10/12 Partner

For K.K. Ventures Vineet Kumar 22/10/12 Partner

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Retirement

14. That in case any partner desire to retire from the partnership he will have to give one month's notice in writing to this effect to the other partner(s) and he will cease to be the partner in the said partnership business from the date of expiry of one month from the receipt of such notice by the other partner. In settling accounts, no value will be put on the goodwill of the business at the time of retirement. No such notice is required to be given in case any of the partners retires with the mutual consent of the other Partner.

Indian Partnership Act 1932.

15. That any other matters not here-in-before set out shall be governed by the Indian Partnership Act, 1932 amended up-to- date and/or any other law for the time being enforce.

Addition & Alteration

16. That the parties may by mutual consent from time to time alter, change or add any new term or terms to the said partnership.

Arbitration

17. That if any dispute or difference arises between the partners at any time during the subsistence of the partnership or afterwards in connection with or in relation to the partnership it shall be referred to arbitration under the Indian Arbitration Act, enforce.

In witnesses whereof the above named partners hereto have set and subscribed their respective hands and seals on this 22nd day of October, 2012, in reference of.

Witnesses

1. B.K. Dhandhe 22/10/12

2. Pandey Kumar Dhanraj 22.10.2012

Executants

For K.K. Ventures

1. Vineet Kumar 22/10/12 Partner

For K.K. Ventures

2. N. Kumar 22/10/12 Partner