REAL ESTATE REGULATORY AUTHORITY, BIHAR
Before the Conciliation Forum Bench
Mr. Ved Prakash, Senior Legal Consultant

RERA/CC/576/2022

Mrs. Sumitra Devi and Sanjay Kumar **....Complainant(s)**

Vs

M/s Maa VidyavasaniDevelopers Pvt. Ltd **....Respondent**

PROJECT- Rainbow Residency

For the complainant: **Shri Sujeet Prakash (Adv.)**
For the respondent : **Director of the company**

21.03.2023 **PROCEEDING**

The complainant along with his learned counsel, Shri Sujeet Prakashand the Director of the respondent company are present. The Director files a petition along with photo copies of agreement for sale dated 04.10.2020. Keep it on record. He submits that the vendee right from the beginning is defaulter in making payment. She has paid Rs. 5,00,000/- through cheque which was bounced. In this way, she has to pay Rs. 20,51,600/- till 31.10.2020, which she never paid to him. Ultimately, having lost the hope, he has refunded Rs. 5,00,000/- on 23.1.2023 through RETGS, which she has accepted during the hearing. Hence, the unregistered agreement dated 04.10.200 will be treated as cancelled and a cancellation letter has also been sent to her.

On the other hand, learned counsel for complainant opposes and submits that she is ready to pay the remaining amount to the promoter, and he has to execute the sale deed with respect to the Flat in her favour.

In the above view of the matter, both parties are not ready to settle the dispute amicably. Hence, the conciliation has failed, and the record is returned to the Hon'ble Authority for deciding on merit.

Sd/-
(Ved Prakash)
Senior Legal Consultant
RERA, Bihar